

VISTA RIDGE METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2019 Actual	2020 Adopted Budget	2021 Adopted Budget
Assessed Valuation	\$ 71,924,910	\$ 81,340,920	\$ 84,224,250
Mill Levy			
General Fund	13.000	13.000	13.000
Debt Service Fund	34.827	34.827	34.827
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	0.249	0.041	0.057
Total Mill Levy	<u>48.076</u>	<u>47.868</u>	<u>47.884</u>
Property Taxes			
General Fund	\$ 935,024	\$ 1,057,432	\$ 1,094,915
Debt Service Fund	2,504,929	2,832,860	2,933,278
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	17,909	3,335	4,801
Actual/Budgeted Property Taxes	<u>\$ 3,457,862</u>	<u>\$ 3,893,627</u>	<u>\$ 4,032,994</u>

VISTA RIDGE METROPOLITAN DISTRICT

GENERAL FUND
2021 Adopted Budget
with 2019 Actual, 2020 Adopted Budget, and 2020 Estimated

	2019 Actual	2020 Adopted Budget	2020 Estimated	2021 Adopted Budget
BEGINNING FUND BALANCE	\$ 1,391,740	\$ 1,267,783	\$ 1,733,598	\$ 1,738,951
REVENUE				
Property Taxes	934,844	1,057,432	1,057,432	1,094,915
Interest	43,387	28,000	28,000	28,000
Other Income	-	-	1,810	-
Reimb. from Golf Course	82,117	91,000	91,000	91,000
Reimb. from Erie - Comm. Park	3,544	-	-	-
Reimb. from Town of Erie	10,321	16,000	46,637	16,000
Reimb. from Other Entities	4,926	9,500	1,835	9,500
Total Revenue	1,079,139	1,201,932	1,226,714	1,239,415
Total Funds Available	2,470,879	2,469,715	2,960,312	2,978,366
EXPENDITURES				
Administration				
Accounting	17,194	20,000	20,000	20,000
Audit Fees	7,309	8,500	8,884	9,000
Election Costs	28	25,000	1,385	-
Insurance and Bonds	26,073	26,600	28,000	28,600
Legal-McGeady Becher Management	54,715	30,000	70,000	70,000
Engineering	30,634	27,000	48,000	40,000
County Treasurer's Fee	-	1,000	-	-
Miscellaneous	14,033	15,861	15,861	16,424
Eng. - Maintenance Map	5,047	5,000	5,000	5,000
	-	500	-	500
Operations				
Landscape Maintenance	-	213,000	183,000	213,000
Landscape Maintenance-Irr Wtr	180,267	-	52,500	54,000
Landscape Maintenance-UP	-	9,000	9,000	9,000
Non-Potable Water Mgmt Fee	28,060	30,000	30,000	30,000
Field Supervision	14,850	23,000	23,000	23,000
Snow Removal	26,204	30,000	30,000	30,000
Fence Repair & Replace	17,750	40,000	40,000	40,000
Tree & Shrub Replacement	39,377	40,000	40,000	158,000
Trails	-	8,000	8,000	8,000
Holiday Lighting (duplicate to be removed)	7,320	-	10,000	-
Utilities - Town of Erie	13,500	12,000	12,000	12,000
Utilities-United Power	4,396	-	2,000	2,000
Utilities-UNCC	1,329	1,750	1,750	1,750
Utilities-Locate Services	3,473	7,000	-	7,000
Monument Lighting	2,785	7,000	7,000	7,000
Monument Lighting (Retrofit)	-	55,000	55,000	-
Holiday Lighting	1,950	10,000	-	10,000
Distribution System	-	40,000	40,000	40,000
Pump Station-United Power	19,226	27,300	20,000	27,300
Pump Station-Golf Course	-	-	1,600	1,600
Water Quality	16,718	20,266	20,266	20,266
Water Lease	48,630	120,000	120,000	120,000
Water Rights (Eng & Legal)	6,414	10,000	10,000	10,000
Water Share Acquisition	-	400,000	159,115	-
Contingency	-	5,000	-	5,000
Total Expenditures	587,281	1,267,777	1,071,361	1,018,440
Emergency Reserve	-	31,001	-	32,141
Transfers to Other Funds	150,000	150,000	150,000	900,000
Total Expenditures Requiring Appropriation	737,280	1,448,778	1,221,361	1,950,581
ENDING FUND BALANCE	\$ 1,733,598	\$ 1,020,937	\$ 1,738,951	\$ 1,027,786

VISTA RIDGE METROPOLITAN DISTRICT

DEBT SERVICE FUND

2021 Adopted Budget

with 2019 Actual, 2020 Adopted Budget, and 2020 Estimated

	2019 Actual	2020 Adopted Budget	2020 Estimated	2021 Adopted Budget
BEGINNING FUND BALANCE	\$ 729,753	\$ 883,130	\$ 963,139	\$ 983,278
REVENUE				
Property Taxes	2,522,352	2,836,195	2,836,195	2,938,079
Specific Ownership Taxes	232,209	169,000	150,000	150,000
Sys. Dev. Fees	7,034	20,000	35,000	20,000
Interest	37,473	15,000	11,500	4,000
Total Revenue	2,799,067	3,040,195	3,032,695	3,112,079
Total Funds Available	3,528,820	3,923,325	3,995,834	4,095,357
EXPENDITURES				
2016A Bond Principal	-	-	-	-
2016A Bond Interest	1,471,150	1,471,150	1,471,150	1,471,150
2016B Bond Principal	790,000	915,000	915,000	975,000
2016B Bond Interest	86,218	66,863	66,863	41,700
Revenue Bond Interest	134,250	132,000	132,000	113,000
Revenue Bond Principal	45,000	380,000	380,000	900,000
Paying Agent Fees	1,200	5,000	5,000	5,000
County Treasurer's Fee	37,863	42,543	42,543	44,071
Contingency	-	10,542	-	10,542
Total Expenditures	2,565,681	3,023,098	3,012,556	3,560,463
Total Expenditures Requiring Appropriation	2,565,681	3,023,098	3,012,556	3,560,463
ENDING FUND BALANCE	\$ 963,139	\$ 900,227	\$ 983,278	\$ 534,894

VISTA RIDGE METROPOLITAN DISTRICT

CAPITAL REPAIR AND REPLACEMENT FUND

2021 Adopted Budget

with 2019 Actual, 2020 Adopted Budget, and 2020 Estimated

	2019 Actual	2020 Adopted Budget	2020 Estimated	2021 Adopted Budget
BEGINNING FUND BALANCE	\$ 788,054	\$ 882,054	\$ 954,165	\$ 1,111,665
REVENUE				
Interest income	16,111	12,000	7,500	3,000
Transfer From Other Funds	150,000	150,000	150,000	900,000
Total Revenue	166,111	162,000	157,500	903,000
Total Funds Available	954,165	1,044,054	1,111,665	2,014,665
EXPENDITURES				
Capital Outlay	-	-	-	1,100,000
Total Expenditures	-	-	-	1,100,000
Total Expenditures Requiring Appropriation	-	-	-	1,100,000
ENDING FUND BALANCE	\$ 954,165	\$ 1,044,054	\$ 1,111,665	\$ 914,665

VISTA RIDGE METROPOLITAN DISTRICT

CONSERVATION TRUST FUND

2021 Adopted Budget

with 2019 Actual, 2020 Adopted Budget, and 2020 Estimated

	2019 Actual	2020 Adopted Budget	2020 Estimated	2021 Adopted Budget
BEGINNING FUND BALANCE	\$ 216,771	\$ 247,771	\$ 250,018	\$ 278,018
REVENUE				
Interest	5,374	5,000	2,000	750
Conservation Trust Revenue	27,873	26,000	26,000	26,000
Total Revenue	33,247	31,000	28,000	26,750
Total Funds Available	250,018	278,771	278,018	304,768
EXPENDITURES				
Cons. Trust Proj.	-	-	-	-
Total Expenditures	-	-	-	-
Total Expenditures Requiring Appropriation	-	-	-	-
ENDING FUND BALANCE	\$ 250,018	\$ 278,771	\$ 278,018	\$ 304,768