

VISTA RIDGE METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2020 Actual	2021 Adopted Budget	2022 Adopted Budget
Assessed Valuation	\$ 81,340,920	\$ 84,224,250	\$ 94,855,480
Mill Levy			
General Fund	13.000	13.000	13.000
Debt Service Fund	34.827	34.827	34.827
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	0.041	0.057	0.020
Total Mill Levy	<u>47.868</u>	<u>47.884</u>	<u>47.847</u>
Property Taxes			
General Fund	\$ 1,057,432	\$ 1,094,915	\$ 1,233,121
Debt Service Fund	2,832,860	2,933,278	3,303,532
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	3,335	4,801	1,861
Actual/Budgeted Property Taxes	<u>\$ 3,893,627</u>	<u>\$ 4,032,994</u>	<u>\$ 4,538,514</u>

VISTA RIDGE METROPOLITAN DISTRICT

GENERAL FUND

2022 Adopted Budget

with 2020 Actual, 2021 Adopted Budget, and 2021 Estimated

	2020 Actual	2021 Adopted Budget	2021 Estimated	2022 Adopted Budget
BEGINNING FUND BALANCE	\$ 1,733,598	\$ 1,738,951	\$ 1,904,967	\$ 1,360,932
REVENUE				
Property Taxes	1,055,966	1,094,915	1,094,915	1,233,121
Interest	14,428	28,000	1,000	1,000
Other Income	1,810	-	1,100	-
Reimb. from Golf Course	205,805	91,000	91,000	105,000
Reimb. from Town of Erie	33,622	16,000	16,000	16,000
Reimb. from Other Entities	8,960	9,500	1,500	1,500
Total Revenue	1,320,591	1,239,415	1,205,515	1,356,621
Total Funds Available	3,054,189	2,978,366	3,110,482	2,717,553
EXPENDITURES				
Administration				
Accounting	20,965	20,000	20,000	21,000
Audit Fees	8,954	9,000	6,816	7,500
Election Costs	1,385	-	-	15,000
Insurance and Bonds	27,388	28,600	26,507	29,000
Legal-McGeedy Becher Management	105,645	70,000	50,000	50,000
County Treasurer's Fee	51,523	40,000	40,000	42,000
Miscellaneous	15,844	16,424	16,424	18,497
Eng. - Maintenance Map	6,337	5,000	5,000	5,000
	-	500	-	-
Operations				
Landscape Maintenance	183,262	213,000	183,000	183,000
Landscape Maintenance-Irr Wtr	97,570	63,000	95,000	95,000
Non-Potable Water Mgmt Fee	29,084	30,000	30,000	30,000
Town of Erie Pond Capital	-	-	-	10,000
Pond Maintenance	-	-	-	6,500
Field Supervision	35,950	23,000	32,000	34,000
Snow Removal	16,203	30,000	30,000	30,000
Fence Repair & Replace	11,050	40,000	-	40,000
Tree & Shrub Replacement	36,210	158,000	50,000	75,000
Trails	-	8,000	8,000	50,000
Sidewalk Repairs	-	-	-	15,000
Utilities - Town of Erie	12,228	12,000	12,000	12,000
Utilities-United Power	25,385	30,900	30,900	26,000
Utilities-UNCC	1,944	8,750	1,750	1,750
Monument Lighting	55,377	7,000	7,000	7,000
Holiday Lighting	9,075	10,000	10,000	10,000
Distribution System	5,118	40,000	40,000	60,000
Storm Drainage Maintenance	-	-	-	10,000
Water Quality	7,938	20,266	20,266	10,000
Water Lease	69,475	120,000	24,376	25,000
Water Rights (Eng & Legal)	6,196	10,000	1,000	-
Water Share Acquisition	159,115	-	-	-
Adj to Prior Yr Rec from CNGC	-	-	109,511	-
Contingency	-	5,000	-	5,000
Total Expenditures	999,222	1,018,440	849,550	923,247
Emergency Reserve	-	32,141	-	25,486
Transfers to Other Funds	150,000	900,000	900,000	900,000
Total Expenditures Requiring Appropriation	1,149,222	1,950,581	1,749,550	1,848,733
ENDING FUND BALANCE	\$ 1,904,967	\$ 1,027,785	\$ 1,360,932	\$ 868,820

VISTA RIDGE METROPOLITAN DISTRICT

DEBT SERVICE FUND 2022 Adopted Budget with 2020 Actual, 2021 Adopted Budget, and 2021 Estimated

	2020 Actual	2021 Adopted Budget	2021 Estimated	2022 Adopted Budget
BEGINNING FUND BALANCE	\$ 963,139	\$ 983,278	\$ 1,044,518	\$ 586,675
REVENUE				
Property Taxes	2,832,262	2,938,079	2,938,079	3,305,393
Specific Ownership Taxes	184,814	150,000	150,000	150,000
Sys. Dev. Fees	61,565	20,000	-	-
Interest	11,447	4,000	4,000	4,000
Total Revenue	3,090,088	3,112,079	3,092,079	3,459,393
Total Funds Available	4,053,227	4,095,357	4,136,597	4,046,068
EXPENDITURES				
2016A Bond Principal	-	-	-	675,000
2016A Bond Interest	1,471,150	1,471,150	1,471,150	1,471,150
2016B Bond Principal	915,000	975,000	975,000	375,000
2016B Bond Interest	66,863	41,700	41,700	12,450
Revenue Bond Interest	132,000	113,000	113,000	68,000
Revenue Bond Principal	380,000	900,000	900,000	800,000
Paying Agent Fees	1,200	5,000	5,000	5,000
County Treasurer's Fee	42,496	44,071	44,071	49,581
Contingency	-	10,542	-	10,542
Total Expenditures	3,008,709	3,560,463	3,549,921	3,466,723
Total Expenditures Requiring Appropriation	3,008,709	3,560,463	3,549,921	3,466,723
ENDING FUND BALANCE	\$ 1,044,518	\$ 534,894	\$ 586,675	\$ 579,345

VISTA RIDGE METROPOLITAN DISTRICT

CAPITAL REPAIR AND REPLACEMENT FUND

2022 Adopted Budget

with 2020 Actual, 2021 Adopted Budget, and 2021 Estimated

	2020 Actual	2021 Adopted Budget	2021 Estimated	2022 Adopted Budget
BEGINNING FUND BALANCE	\$ 954,165	\$ 1,111,665	\$ 1,110,602	\$ 911,202
REVENUE				
Interest income	6,437	3,000	600	600
Transfer From Other Funds	150,000	900,000	900,000	900,000
Total Revenue	156,437	903,000	900,600	900,600
Total Funds Available	1,110,602	2,014,665	2,011,202	1,811,802
EXPENDITURES				
Capital Outlay	-	1,100,000	1,100,000	1,100,000
Total Expenditures	-	1,100,000	1,100,000	1,100,000
Total Expenditures Requiring Appropriation	-	1,100,000	1,100,000	1,100,000
ENDING FUND BALANCE	\$ 1,110,602	\$ 914,665	\$ 911,202	\$ 711,802

VISTA RIDGE METROPOLITAN DISTRICT

CONSERVATION TRUST FUND

2022 Adopted Budget

with 2020 Actual, 2021 Adopted Budget, and 2021 Estimated

	2020 Actual	2021 Adopted Budget	2021 Estimated	2022 Adopted Budget
BEGINNING FUND BALANCE	\$ 250,018	\$ 278,018	\$ 277,208	\$ 307,408
REVENUE				
Interest	1,842	750	200	200
Conservation Trust Revenue	25,348	26,000	30,000	30,000
Total Revenue	27,190	26,750	30,200	30,200
Total Funds Available	277,208	304,768	307,408	337,608
EXPENDITURES				
Cons. Trust Proj.	-	-	-	300,000
Total Expenditures	-	-	-	300,000
Total Expenditures Requiring Appropriation	-	-	-	300,000
ENDING FUND BALANCE	\$ 277,208	\$ 304,768	\$ 307,408	\$ 37,608