

VISTA RIDGE METROPOLITAN DISTRICT

GENERAL FUND

2020 Adopted Budget

with 2018 Actual, 2019 Adopted Budget, and 2019 Estimated

	2018 Actual	2019 Adopted Budget	2019 Estimated	2020 Adopted Budget
BEGINNING FUND BALANCE	\$ 891,481	\$ 1,261,578	\$ 1,391,740	\$ 1,267,783
REVENUE				
Property Taxes	933,468	935,024	935,024	1,057,432
Interest	29,611	10,000	36,000	28,000
Other Income	27,592	-	-	-
Reimb. from Golf Course	84,460	85,000	91,000	91,000
Reimb. from Erie - Comm. Park	-	-	3,544	-
Reimb. from Town of Erie	22,649	16,000	16,000	16,000
Reimb. from Other Entities	4,883	9,500	9,500	9,500
Total Revenue	1,102,663	1,055,524	1,091,068	1,201,932
Total Funds Available	1,994,144	2,317,102	2,482,808	2,469,715
EXPENDITURES				
Accounting	12,810	21,216	13,000	20,000
Audit Fees	7,914	8,500	7,200	8,500
Election Costs	709	-	-	25,000
Insurance and Bonds	21,579	25,000	25,823	26,600
Landscape Maintenance	181,784	183,000	183,000	213,000
Landscape Maintenance-UP	10,334	9,000	9,000	9,000
Legal-McGeady Sisneros	2,611	15,300	40,000	30,000
Management	19,691	27,000	27,000	27,000
Engineering	-	1,000	-	1,000
Eng. - Maintenance Map	-	500	-	500
Non-Potable Water Mgmt Fee	27,609	28,060	28,060	30,000
County Treasurer's Fee	14,012	14,025	14,025	15,861
Miscellaneous	3,461	5,000	30,000	5,000
Field Supervision	16,228	23,000	17,000	23,000
Snow Removal	6,120	30,000	30,000	30,000
Fence Repair & Replace	41,297	40,000	40,000	40,000
Tree & Shrub Replacement	36,099	40,000	35,501	40,000
Trails	-	8,000	-	8,000
Utilities - Town of Erie	11,139	12,000	12,000	12,000
Utilities-UNCC	1,472	1,750	1,750	1,750
Utilities-Locate Services	5,738	7,000	7,000	7,000
Monument Lighting	18,014	7,000	7,000	7,000
Holiday Lighting	7,550	10,000	10,000	10,000
Distribution System	7,176	40,000	8,000	40,000
Pump Station-United Power	17,319	27,300	20,000	27,300
Water Quality	-	20,266	10,000	20,266
Water Lease	49,245	120,000	50,000	120,000
Water Rights (Eng & Legal)	7,495	10,000	8,000	10,000
Contingency	-	5,000	-	5,000
Monument Lighting (Retrofit)	-	50,000	-	55,000
Water Share Acquisition	-	400,000	400,000	400,000
Total Expenditures	527,404	1,188,917	1,033,359	1,267,777
Emergency Reserve	-	31,666	31,666	31,001
Transfers to Other Funds	75,000	150,000	150,000	150,000

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Total Expenditures Requiring Appropriation	602,404	1,370,583	1,215,025	1,448,778
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ENDING FUND BALANCE	\$ 1,391,740	\$ 946,519	\$ 1,267,783	\$ 1,020,937
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VISTA RIDGE METROPOLITAN DISTRICT

DEBT SERVICE FUND

2020 Adopted Budget

with 2018 Actual, 2019 Adopted Budget, and 2019 Estimated

	2018 Actual	2019 Adopted Budget	2019 Estimated	2020 Adopted Budget
BEGINNING FUND BALANCE	\$ 385,866	\$ 641,709	\$ 729,753	\$ 883,130
REVENUE				
Property Taxes	2,527,400	2,522,838	2,522,838	2,836,195
Specific Ownership Taxes	266,139	150,000	150,000	169,000
Sys. Dev. Fees	32,771	20,000	20,000	20,000
Interest	29,218	10,000	34,000	15,000
Total Revenue	2,855,528	2,702,838	2,726,838	3,040,195
Total Funds Available	3,241,394	3,344,547	3,456,591	3,923,325
EXPENDITURES				
2016A Bond Principal	-	-	-	-
2016A Bond Interest	1,471,150	1,471,150	1,471,150	1,471,150
2016B Bond Principal	730,000	790,000	790,000	915,000
2016B Bond Interest	100,453	86,218	86,218	66,863
Revenue Bond Interest	136,000	134,250	134,250	132,000
Revenue Bond Principal	35,000	45,000	45,000	380,000
Paying Agent Fees	1,100	5,000	5,000	5,000
County Treasurer's Fee	37,939	37,843	37,843	42,543
Contingency	-	4,000	4,000	10,542
Total Expenditures	2,511,641	2,573,461	2,573,461	3,023,098
Total Expenditures Requiring Appropriation	2,511,641	2,573,461	2,573,461	3,023,098
ENDING FUND BALANCE	\$ 729,753	\$ 771,086	\$ 883,130	\$ 900,227

VISTA RIDGE METROPOLITAN DISTRICT

CAPITAL REPAIR AND REPLACEMENT FUND

2020 Adopted Budget

with 2018 Actual, 2019 Adopted Budget, and 2019 Estimated

	2018 Actual	2019 Adopted Budget	2019 Estimated	2020 Adopted Budget
BEGINNING FUND BALANCE	\$ 700,574	\$ 787,775	\$ 713,054	\$ 882,054
REVENUE				
Interest income	12,480	6,000	19,000	12,000
Transfer From Other Funds	-	-	150,000	150,000
Total Revenue	12,480	6,000	169,000	162,000
Total Funds Available	713,054	793,775	882,054	1,044,054
EXPENDITURES				
Capital Outlay	-	-	-	-
Total Expenditures	-	-	-	-
Total Expenditures Requiring Appropriation	-	-	-	-
ENDING FUND BALANCE	\$ 713,054	\$ 793,775	\$ 882,054	\$ 1,044,054

NOTES TO CAPITAL PROJ FUND

VISTA RIDGE METROPOLITAN DISTRICT

CONSERVATION TRUST FUND

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	2018 Actual	2019 Adopted Budget	2019 Estimated	2020 Adopted Budget
BEGINNING FUND BALANCE	\$ 187,881	\$ 217,535	\$ 216,771	\$ 247,771
REVENUE				
Interest	4,007	1,700	5,000	5,000
Conservation Trust Revenue	24,883	26,000	26,000	26,000
Total Revenue	28,890	27,700	31,000	31,000
Total Funds Available	216,771	245,235	247,771	278,771
EXPENDITURES				
Cons. Trust Proj.	-	-	-	-
Total Expenditures	-	-	-	-
Total Expenditures Requiring Appropriation	-	-	-	-
ENDING FUND BALANCE	\$ 216,771	\$ 245,235	\$ 247,771	\$ 278,771

NOTES TO CTF FUND